



**TranservEnergy**

**Annual General Meeting**

**Project Update**

Old Melbourne Hotel, Cnr Hay and Milligan Streets, Perth

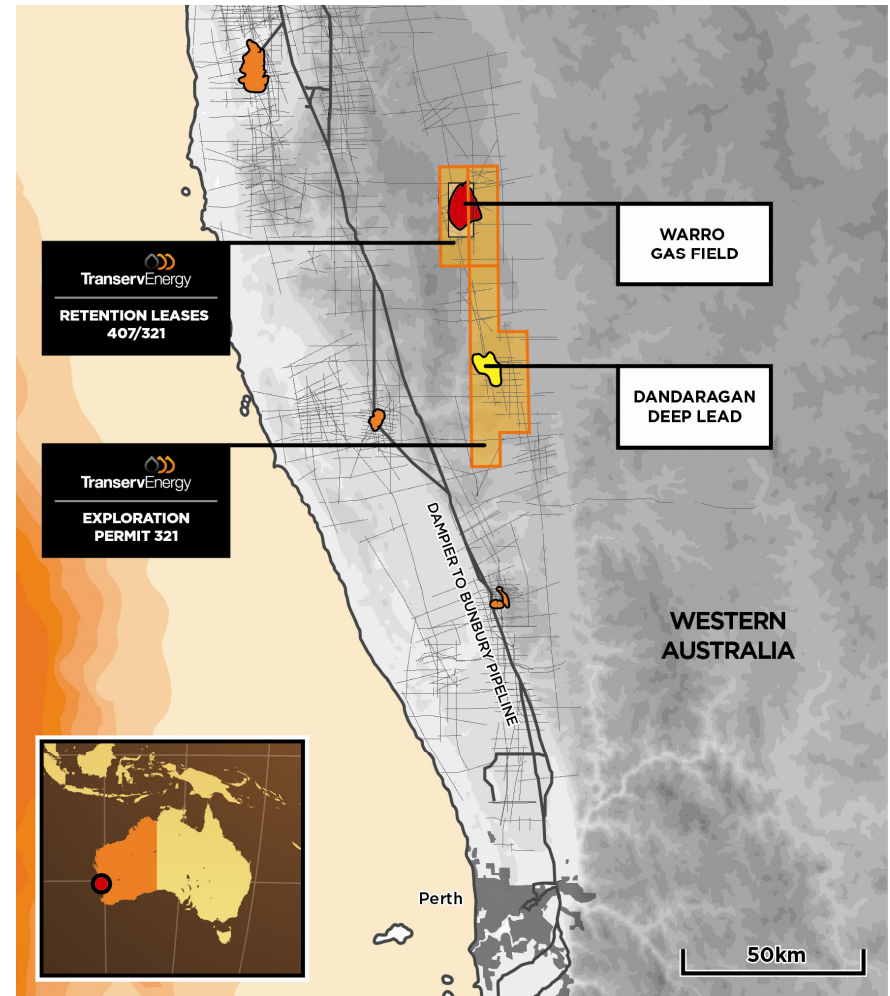
26 November 2014, 10:00am

# Australia – Warro drilling gets go ahead



## Warro – Progress in 2014

- Alcoa have confirmed their funding support for Warro-5 and 6
- Rig identified (Enerdrill-3) and “locked-in”
- Drilling Long-lead items ordered
- Retention Leases offered and accepted
- Native Title Agreement completed
- Future Programme
  - Finalise Environmental Plans
  - Working with other Perth Basin operators to achieve continuous programme
  - Expect drilling mid 2015
  - Frac and testing in 4<sup>th</sup> quarter 2015



## Canada - Concentrating on Montney in BC



- Successful sale of southern Montney assets for C\$9.9 million net to TSV
- Building new Montney Position along trend – establishing critical mass in 3 new areas
- Legacy assets
  - Mannville – placed in special propose vehicle for standalone funding
  - Ex Mako land - sale initiatives unsuccessful